

Illustration of Mr. Taylor's 1-Life Charitable Gift Annuity Funded with Cash

Summary of Estimated Benefits

6.2% Charitable Gift Annuity

ASSUMPTIONS:

Annuitant	75
Date of Gift	01/01/2019
Cash Donated	\$30,000.00
Annuity Rate	6.2%
Payment Schedule	quarterly

ESTIMATED BENEFITS:

Charitable Deduction	\$13,935.30
Annuity	\$1,860.00
Tax-free Portion	\$1,296.42
Ordinary Income	\$563.58
Quarterly Payment	\$465.00
Total Before-Tax Benefit to Annuitant	\$22,320.00
Potential Future Benefit to UVA	\$40,248.00

After 12.4 years, the entire annuity becomes ordinary income.

The charitable deduction displayed above is based on an IRS discount rate for a month prior to the month of gift. To take your deduction based on this rate, you must specify it in an election statement that you file with your tax return.