

Illustration of Mr. & Mrs. Taylor's Charitable Gift Annuity Funded with Cash

Summary of Estimated Benefits

5.3% Charitable Gift Annuity

ASSUMPTIONS:

Annuitants	75 & 72
Date of Gift	01/01/2019
Cash Donated	\$30,000.00
Annuity Rate	5.3%
Payment Schedule	quarterly

ESTIMATED BENEFITS:

Charitable Deduction	\$11,197.20
Annuity	\$1,590.00
Tax-free Portion	\$1,062.12
Ordinary Income	\$527.88
Quarterly Payment	\$397.50
Total Before-Tax Benefit to Annuitant	\$27,030.00
Potential Future Benefit to UVA	\$57,338.00

After 17.7 years, the entire annuity becomes ordinary income.

The charitable deduction displayed above is based on an IRS discount rate for a month prior to the month of gift. To take your deduction based on this rate, you must specify it in an election statement that you file with your tax return.