UNIVERSITY OF VIRGINIA

Illustration of Mr. & Mrs. Taylor's Charitable Gift Annuity Funded with Cash

Summary of Estimated Benefits

5.3% Charitable Gift Annuity

ASSUMPTIONS:

Annuitants	75 & 72
Date of Gift	01/01/2019
Cash Donated	\$30,000.00
Annuity Rate	5.3%
Payment Schedule	quarterly

ESTIMATED BENEFITS:

Charitable Deduction	\$11,197.20
Annuity	\$1,590.00
Tax-free Portion	\$1,062.12
Ordinary Income	\$527.88
Quarterly Payment	\$397.50
Total Before-Tax Benefit to Annuitant	\$27,030.00
Potential Future Benefit to UVA	\$57,338.00

After 17.7 years, the entire annuity becomes ordinary income.

The charitable deduction displayed above is based on an IRS discount rate for a month prior to the month of gift. To take your deduction based on this rate, you must specify it in an election statement that you file with your tax return.

Basic Gift Illustrations

IRS Discount Rate is 3.6%

The information in this chart is of a general nature and for illustration purposes only. The University of Virginia does not provide legal, tax, or financial advice and recommends that you consult professional advisors on all legal, tax, or financial matters, including gift planning considerations. Nothing contained herein should be considered legal, tax, or financial advice.