

# Letter of Understanding for Cryptocurrency Contributions

Type or print in CAPITAL letters and black ink. If you need more room for information or signatures, make a copy of the relevant page.

## Requirements for Consideration and Acceptance of Cryptocurrency Contributions

Donor Name hereinafter the "Donor"	Donor Email
What type of cryptocurrency will you be contributing (bitcoin, ethereum, etc.)?	How many coins are you contributing?
How was your cryptocurrency acquired? (Please attach a separate document if you need more space.)	

The Donor certifies and/or by signing below understands and agrees to the following terms and conditions applicable to the Donor and his or her contribution of the cryptocurrency listed above to Fidelity Charitable®:

- The Donor has received, reviewed, and agrees to the terms and conditions applicable to Fidelity Charitable®, the Giving Account®, and all contributions, including Complex Asset contributions, as set forth in the (i) *Fidelity Charitable Policy Guidelines: Program Circular* and (ii) this Letter of Understanding.
- All contributions to Fidelity Charitable must be reviewed and approved according to standards established by the Trustees of Fidelity Charitable. No contribution is complete until formally accepted by Fidelity Charitable. Fidelity Charitable reserves the right to require the Donor to agree to additional terms of acceptance, if necessary.
- Once Fidelity Charitable accepts a contribution, it is irrevocable and not refundable.
- The Donor acknowledges and confirms that the proposed cryptocurrency contribution comes from the Donor's personal cryptocurrency wallet and not from a third party.
- The Donor agrees that, to the best of his or her knowledge, the cryptocurrency being contributed is not derived from unlawful sources or activities.
- A charitable contribution of cryptocurrency to Fidelity Charitable is only complete once the cryptocurrency has been successfully delivered to Fidelity Charitable's cryptocurrency wallet and Fidelity Charitable has accepted the cryptocurrency. Upon acceptance, Fidelity Charitable will provide the Donor with a charitable contribution receipt, which substantiates the charitable contribution. The Donor may receive a confirmation email from a third-party vendor regarding the transaction. Please note that this confirmation from the vendor is not to be relied upon for tax purposes and does not address whether the contribution has been accepted by Fidelity Charitable.
- The Donor is not under any legal obligation to sell the cryptocurrency.
- Once the Donor transfers the cryptocurrency, Fidelity Charitable acquires the entire economic interest in the cryptocurrency and the cryptocurrency is exclusively owned and controlled by Fidelity Charitable.
- Should Fidelity Charitable determine that it is unable to accept a charitable contribution of cryptocurrency, Fidelity Charitable will return the amount of cryptocurrency contributed by the Donor to Fidelity Charitable's wallet, if the third-party vendor has not yet converted the cryptocurrency to United States Dollars (USD).
- Fidelity Charitable, as the sole owner of the cryptocurrency, maintains full discretion over all conditions of any subsequent sale of the cryptocurrency.
- Upon request by Fidelity Charitable, the Donor may be required to provide additional information and documentation regarding the cryptocurrency, including but not limited to the purchase source and date and time of acquisition.
- If Fidelity Charitable determines that it cannot accept the contribution of cryptocurrency after the third-party vendor has converted the cryptocurrency to USD, Fidelity Charitable will use the proceeds of the conversion to buy cryptocurrency with the USD proceeds from the sale of the contributed cryptocurrency. Therefore, the returned cryptocurrency may not be the exact amount of cryptocurrency that the Donor originally contributed.
- As holder of the cryptocurrency, Fidelity Charitable is not and will not be under any obligation to redeem, sell, or otherwise transfer the cryptocurrency.
- In connection with the sale of the cryptocurrency by Fidelity Charitable, Fidelity Charitable, as the seller, will generally not agree to make any representations, warranties, or covenants, and will generally not agree to provide any indemnities, to any buyer other than representations related to its (i) organizational status as a public charity in good standing with the IRS; (ii) status as an authorized holder of the cryptocurrency; (iii) authority to enter into the contemplated transactions with respect to the cryptocurrency; (iv) authority to sell the cryptocurrency; and (v) proper authorization to do so.
- The Donor's Giving Account will be funded by Fidelity Charitable with the proceeds received from the sale of the cryptocurrency. As a result (i) these amounts will not be invested in the Fidelity Charitable investment pool programs until the Giving Account is funded and, therefore, there will be no investment returns until that time; and (ii) Fidelity Charitable will only make grants from amounts allocated to that Giving Account (funds may not be borrowed against future proceeds to make grant recommendations).
- The Donor acknowledges that the cryptocurrency and the exchanges on which the cryptocurrency trades may be volatile, and that the proceeds received by Fidelity Charitable and/or the Giving Account funding amount (or the amount of cryptocurrency returned to the Donor in the event that Fidelity Charitable determines that it cannot accept the contribution of cryptocurrency after it has been converted into USD) may be different (higher or lower) from the appraised value, fair market value, or other measure of the value of the cryptocurrency at the time of the contribution.
- The IRS requires, in connection with certain contributions, that the Donor (i) obtain an independent "qualified appraisal" within a specified time period, and (ii) file IRS Form 8283 including appraisal information with his or her income tax return. The Donor is responsible for obtaining any required appraisal (fees may apply).
- The Donor agrees that any tax deduction taken with respect to the contributed cryptocurrency will not exceed the qualified appraised amount.
- Fidelity Charitable will acknowledge receipt of the cryptocurrency, but will not agree to any valuation of the cryptocurrency. If Fidelity Charitable disposes of the cryptocurrency within three (3) years of receipt, it will report the amount of the gross proceeds received on IRS Form 8283, which is submitted to the IRS with a copy to the Donor.
- The Donor is advised to consult a legal or tax advisor regarding the contribution, deductibility, and appraisal requirements. Neither Fidelity Charitable nor Fidelity provides legal or tax advice.
- The Donor agrees that any contribution, once accepted by the Trustees, represents an irrevocable charitable contribution to Fidelity Charitable.

Requirements for Consideration and Acceptance of Cryptocurrency Contributions continues on next page. ►►



- The Donor agrees that contributions to Fidelity Charitable are not refundable to the Donor.
- The Donor understands that he or she is eligible to take an itemized deduction on the date the charitable contribution is made to Fidelity Charitable.
- The Donor understands that the value of the tax deduction for the contributed cryptocurrency may differ from the proceeds received by Fidelity Charitable after selling the cryptocurrency.
- The Donor understands that it is his or her responsibility to fulfill the IRS requirements if he or she chooses to take a charitable deduction for the contribution of cryptocurrency.
- The Donor acknowledges that he or she has read the Program Circular (PDF) and agrees to its terms and/or conditions.

## Investment Pool Selection

Recommend how to allocate your contribution. If you do not make a recommendation for an initial contribution, your contribution will be allocated to the Conservative Income Pool. If you do not make a recommendation for an additional contribution, the contribution will be allocated proportionally to reflect the pool allocation of your Giving Account's current balance. Pool descriptions are available at [FidelityCharitable.org](https://www.fidelity.com/charitable).

Check one. ☐ Allocate this contribution in the same percentages as my current Giving Account balance.

OR

☐ Allocate this contribution as follows:

Option 1: Charitable Legacy Pool	Percentage of total
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*For donors seeking an "all-weather" asset allocation pool with exposure to both traditional and non-traditional asset classes.*

<input type="checkbox"/> Charitable Legacy				%
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Option 2: Asset Allocation Pools	Percentage of total
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*For donors seeking instant diversification to multiple asset classes in a single investment.*

<input type="checkbox"/> Aggressive Growth (85% Equity)				%
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<input type="checkbox"/> Growth (70% Equity)				%
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<input type="checkbox"/> Moderate Growth (60% Equity)				%
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<input type="checkbox"/> Balanced (50% Equity)				%
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<input type="checkbox"/> Moderate Income (40% Equity)				%
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<input type="checkbox"/> Income (30% Equity)				%
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<input type="checkbox"/> Conservative Income (20% Equity)				%
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Option 3: Single Asset Class Pools	Percentage of total
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*For donors who want to build a custom strategy combining pools with specific investment objectives for Giving Account balances.*

**Domestic Stock**

<input type="checkbox"/> U.S. Equity				%
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<input type="checkbox"/> U.S. Equity Access				%
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<input type="checkbox"/> Total Market Index				%
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**Foreign Stock**

<input type="checkbox"/> International Equity				%
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<input type="checkbox"/> International Equity Access				%
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<input type="checkbox"/> International Index				%
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**Bond**

<input type="checkbox"/> Fixed Income				%
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<input type="checkbox"/> Fixed Income Access				%
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<input type="checkbox"/> U.S. Bond Index				%
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<input type="checkbox"/> Short-Term Fixed Income Access				%
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**Money Market**

<input type="checkbox"/> Money Market				%
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Option 4: Sustainable and Impact Investing Pools	Percentage of total
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*For donors who seek strategies that consider social and environmental factors, while emphasizing financial returns.*

<input type="checkbox"/> Sustainable U.S. Index				%
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<input type="checkbox"/> Sustainable U.S. Index Access				%
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<input type="checkbox"/> Sustainable International Index				%
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<input type="checkbox"/> Environmental Impact Access				%
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Accepted and Agreed:

Donor Name	
Donor Signature	Date MM DD YYYY
<div><div>SIGN</div><div></div></div>	<div><div></div><div></div></div>





**Did you sign the form and attach any necessary documents?**

Send form and any attachments to Fidelity Charitable.

**Questions?** Go to [FidelityCharitable.org](https://FidelityCharitable.org) or call 800-952-4438.

*Fax form to:* 877-665-4274

*Mail form to:*

**Regular mail**

Fidelity Charitable  
P.O. Box 770001  
Cincinnati, OH 45277-0053

**Overnight mail**

Fidelity Charitable  
100 Crosby Parkway KC1D-FCS  
Covington, KY 41015-9325

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