

# THE GOAL: ENDOWED PROFESSORSHIPS FOR A DISTINGUISHED AND DIVERSE FACULTY

"We will strive to attract a group of faculty who are both talented and diverse, who are or will be leaders in their fields, and who are committed to both outstanding research and outstanding teaching."

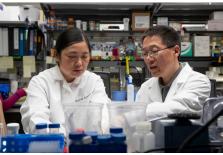
### PRESIDENT JAMES E. RYAN IN GREAT AND GOOD, THE 2030 PLAN

Now in its third century, the University of Virginia aims to be the best public university in the nation—and one of the best in the world—by 2030. To accomplish this ambitious goal, we must strive to be both great and good, serving the public through a fearless search for truth and our renewed commitment to excellence in teaching and research.

Faculty are the foundation of the University. They inspire students in the classroom while pursuing scholarship that improves our world. To realize our aspirations, we must strengthen this foundation. By creating new endowed professorships, we will be able to attract, support, and keep the outstanding scholars and teachers that are so essential to the University's mission and reputation.

Recruiting and retaining a world-class faculty is one of UVA's top fundraising priorities and is critically important to the University's future.









## THE CHALLENGE: RECRUITING AND RETAINING THE BEST

Creating new endowed professorships will ensure that the University remains competitive as we pursue our goal of becoming a national and global leader in higher education. These prestigious chairs, which will exist in perpetuity, provide sustained support for top faculty and accelerate the University's efforts in research and discovery.

An endowed professorship is a coveted honor, making them ideal for attracting exceptional faculty who are committed to sustaining the University's tradition of outstanding teaching and groundbreaking research.

Other institutions are actively targeting UVA faculty members. Competition for hiring new faculty and retaining existing faculty will continue to be fierce as universities nationwide vie for the world's leading scholars.

### THE SOLUTION: THE BICENTENNIAL PROFESSORS FUND

Established by the Board of Visitors in 2017, the Bicentennial Professors Fund is helping to attract a new generation of accomplished faculty by providing matching funds that multiply the impact of philanthropic support for endowed professorships.

Under current terms, when you contribute **\$2 million or more** to create a named, endowed professorship and pay the total in five years or less, the University will increase your gift with a **50-cent match on every dollar**. A gift of **\$5 million or more** to create a named University Professorship that is paid in full within five years will receive a **\$1-for-\$1 match**. The match will be limited to the first ten University Professorships or when matching funds are depleted.

When combined with private support from alumni and friends, the fund is expected to contribute to the creation of 150 endowed professorships. These professorships will allow the University to continue to recruit the most dynamic and distinguished faculty from around the world and secure its position as a leader in higher education.

"New professorships will help us meet the 2030 Plan's lofty ambitions—to build an outstanding and diverse faculty for the University's third century and to enable discoveries that enrich and improve lives. The professors that fill these chairs will inspire students—and all of us—for generations to come."



#### **CONTACT**

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